

Student Fee Committee

Meeting Agenda

Thursday, August 22, 2024

I. Call to Order

II. Roll Call

- a. Sophia Nowers, *SFC Chair*
- b. Saegis Abbott, *Member-at-Large*
- c. Lillian Goodyear, *Member-at-Large*
- d. Dylan Perfect, *Member-at-Large*
- e. Connor Chen, *Member-at-Large*
- f. Madison Wusstig, *Member-at-Large*
- g. Nathan Schmidt, *ASOSU Liaison* **absent (excused)**
- h. Lauren Camou, *Basic Needs Center Liaison* **absent (excused)**
- i. Angelo Arredondo, *Family Resource Center Liaison*
- j. Noah Roberts, *Memorial Union Liaison*
- k. Oliver Devereux, *Performing Arts Liaison* **absent (excused)**
- l. Emma Flick, *Recreational Sports Liaison*
- m. Narmeen Rashid, *Student Experiences & Engagement Liaison*

III. Oath of Office for New Members

Connor Chen and Angelo Arredondo were sworn in as SFC members.

IV. Approval of the Minutes

The minutes were approved by unanimous consent.

V. Approval of the Agenda

The agenda was approved by unanimous consent.

VI. Student Advisory Board Updates

- a. ASOSU
 - i. Has not met, no update.
- b. BNC
 - i. Still forming SAB

- c. FRC
 - i. Will have chair elected soon.
- d. MU
 - i. No update
- e. Performing Arts
 - i. No update. Liaison absent
- f. Rec Sports
 - i. No update.
- g. SEE
 - i. No update.

VII. Old Business

There was no old business to discuss.

VIII. New Business

- a. OSU Budget Office Presentation
 - Erica Dodson and Brent Gustafson*
 - i. OSU annual revenue - \$1.84 billion
 - ii. There are three main buckets of revenue: Restricted, Education & General, and Self-Supports
 - iii. The largest source of revenue is tuition, and the group of students that contributes the most to tuition is e-campus.
 - iv. E&G is mostly allocated to Corvallis campus, with \$796,316,000.
 - v. Self supports: University Housing & Dining, Athletics, Student Centers, Service Centers, Designated Ops/Other, Student Health, Bend, Parking, Miscellaneous Auxiliaries. For a total for \$285,289,000.
 - vi. Athletics has about a \$90 million dollar budget.
 - vii. Within Restricted funds, broken down into federal dollars, state dollars, and other. These are allocated for a specific purpose, such as scholarships and Extension.
 - viii. SRBM: Shared responsibility budget model.

1. OSU's budgeting process that allocates revenue to colleges and service and support units. Implemented for FY2018 as a shift away from incremental budgeting for the academic colleges. Allocates \$796 million of E&G funds for the current fiscal year (FY25).
- ix. Calendar:
 1. Fall: Development of assumptions and estimates.
 - a. University Budgets Committee (UBC) reviews options and recommends levels for tuition and mandatory fees.
 2. Fall/Winter: Tuition forums for student input on tuition setting
 3. Winter: Board of Trustees review
- x. UBC : Advisory committee to provide an independent point of view on budgeting and financial matters. Advisory to the President and Provost. Comprised of students, Faculty, and administrators.
- xi. Tuition and mandatory fees will be considered by the board in January, a change from last year when tuition and mandatory fees were approved in Spring term. SFC will still be considered in April
- xii. Auxiliary enterprises like Rec Sports are responsible for their own buildings including utilities and maintenance. Anticipating large increases to natural gas and electricity. FY 26 general inflationary rate is 3.5%.
- xiii. Labor & benefits costs account for the largest portion of expense budget.
- xiv. Saegis: Is there a number for the university's total deficit?
 1. Gustafson: I don't have that answer but I can get it. The university does have debt. Things like the Collaborative innovation complex have debt associated with them, since they are capital construction projects.



Student Fee Committee

Sophia Nowers, SFC Chair

Student Experience Center SEC 282

The large capital improvements that go on at the student fee funded buildings like the MU are typically funded by borrowing, backed up by fees like the building fee.

IX. Chair Announcements

- a. We have a full committee!
- b. Please submit BRD feedback before our next meeting.

X. Member Comments

XI. Advisor Comments

XII. Adjournment