

SIFC General Meeting
Friday, January 22nd, 2016
2:00pm SEC 354

Agenda

2:00pm: ASOSU Presentation check-in

- Kris Winters: will be serving as acting Dean of Students, and will be replaced in SIFC duties by Teresita Alvarez-Cortez
 - Coming from UHDS
 - Officially start on Feb. 1
 - Has previous budgeting experience
- ASOSU presentations went well this week
- Week 6- will do a more thorough brief on what the joint session will look like
- Week 7- Wednesday night will be the ASOSU joint session

2:05pm: Election Certificates

- Handed out by Rachel Grisham

2:10pm: Liaison Updates? Decision Packages! (please email/check-in with unit ASAP)

- Jen will upload the budgets directly to our Google Drive, housed under "FY17 Budgets"
- Budgets have been turned into the AABC, will be sent back to units to get approval
- Will be due again to Claire on Tuesday
- Coversheet for SIFC will be included on the Google Drive.
- Claire and Peter are going to pull together a priority list for decision packages that will be shared with the group--email them or add to Google Drive if you have any input
 - Next week before the first round of budget presentations
- Currently looking at 4% of the 5% increase will be mandatory costs, so 1% is left for decision packages
- CAPS:
 - high working capital because they are 90% salary based, and have had a lot of turnover in the last few years
 - Decreasing what they are asking this year
- Not expecting a lot of decision packages--mellow year apart from SHS
- MU:
 - OMN decision package has no effect on the student fee
 - funds need to be changed from the MU index to the OMN index-SIFC approval needed
 - new club level magazine will be taken on by OMN to become a professional magazine
 - Decision package related to facilities and services- refrigeration system staff position -\$1.02 impact

2:20pm: Increase limits and SHS

- SHS:
 - Budgeting challenges have been discussed with ASOSU senate
 - SHAB will be voting on the budget this coming Tuesday
 - Asking for a large budget increase--having conversations with Claire and Jenny to work through these issues
 - 16-18% increase anticipated
 - Looking at \$1 million dollar loss of reserves if increases are limited to 5%--right now the reserve is enough for 2 months of operation
 - Claire: is advocating for the support of allowing an increase over 5%--student fees are not cover the cost of SHS
 - Not getting the same numbers from SHS and AABC-- will work through next week to come to accurate numbers
 - Asking for an exceptional circumstance for SHS this year
 - CAPS is asking for a 0% increase, which could balance it out
- Overall increased limits:
 - Advised 5% maximum
 - Tuition is rising about 2%

2:30pm: Expectations for next week: Budgets posted on Drive Tuesday night, review Jan 30th hearing first (SAFR, SHS, SSI, SORCE, Perf. Arts, CAPS), expect an email with more numbers stuff for reference.

- Email Peter, Claire, or the liaisons with any questions that come up when reviewing the budgets
- Come to the budget presentations knowledgeable about the budgets, budget history, and narratives
- Come prepared with questions
- Up to 30 minute presentation--with no interruptions from SIFC. Floor will then be open to questions--to presenters and discussions with others in the room who could speak to the questions
- Be prepared to have thorough discussions and to not make hasty decisions
- All budget templates, Exhibit E's and narratives (Exhibit F) will be posted on the Google Drive
- Will be giving a tentative approval of each budget
- Open Hearing-non-controversial budgets will be at the beginning,
 - Additional information will be presented at this time
- Working Capital advisement (question from SAFR liaison):
 - usually used to make one time payments, not to fund something continuously
 - ex. CAPS used working capital to do building repairs
 - can be used to pay bills over the summer when there is no student fees being collected
 - used as reserves for emergencies
 - how to handle units that have a large fund balance and are asking for decision packages
 - advised to be working with the AABC to figure out the best way to use their funds

- SIFC can modify decision packages--amounts not individual line items within the decision packages
- SIFC contingency funds are available for units when needed
- Going to have to make critical decisions if units go over 5% increases--should make preliminary decisions on what decision packages will be approved/denied at the budget presentations.
- Will discuss budgets thoroughly next Friday, and hopefully get on the same page of what will be approved/denied

2:40pm: Summer fee

- Enrollment is decreasing for FY18 Summer
- To maintain the same level of service units will have a 2.6% increase for Summer fee levels
- Approve fee level for FY17 Fall/Winter/Spring, and a FY18 Summer fee level
- AABC should be discussing with units--included mandatory changes on the excel document

2:50: Legislation update

- To make SIFC part of ASOSU
- Claire and Peter have been working with ASOSU to draft legislation. Needs to be done by the end of the term so that elections can take place in the Spring
- Ways and Means Committee
- Legislation: membership and structure for SIFC
 - Hybrid system: units will appoint their own liaison (a student), will be confirmed by senate. 2-4 at large members will be elected. Internally, a decision will be made of who will be SIFC Chair following the election
 - Nominated liaisons would not go through elections, but would go through a process identified by the unit
 - What if a unit does not have a nomination?
 - Declared as a vacancy for a student at large?
 - Chair should not be a unit liaison to avoid any bias
 - ASOSU President and Speaker of the House will sit on SIFC, but will not vote
 - Secretary position will probably be the Congressional Clerk, but is still under discussion
 - Keeping in line with the Review Committee's recommendations
- Will keep SIFC updated on when it will be read and voted on by ASOSU
- Once the legislation is on the floor, it can be amended by ASOSU
 - Members of SIFC can be present for that process, and voice their opinion
- Mykel Moore: mediation currently made up of 7 ASOSU members and all SIFC members
 - Working on amending this to make it even

2:55pm: Questions? How is everyone feeling about this?

- Assessments and mandatory fees--SIFC/units has no say over these

- Want to investigate this further after budget season
- Going to be doing a period of review, and laying foundation after budget season

3:00pm: Get ready for go time! Next meeting will be dedicated to solidifying understanding of budgets.

- Hearings will be in the Journey Room next Saturday
- Open Hearing on the Horizon Room